

M/s Gita Construction
Prop. Mr Niraj Kumar Jaiswal
127, Nakari Mondal Road, Kanchrapara, North 24 Parganas, WB-743145

Balance Sheet as at 31st March, 2025

(All Amounts in Rs.)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES			
(1) Owners' Funds			
Owners Capital Account	2	10,70,53,574	9,40,10,874
		10,70,53,574	9,40,10,874
(2) Current Liabilities			
(a) Trade Payables:-	3		
i) total outstanding dues of Micro, Small & Medium Enterprises and			
ii) total outstanding dues of Creditors other than Micro, Small & Medium Enterprises		1,68,69,644	1,11,73,127
(b) Other Current Liabilities	4	11,45,78,843	12,00,85,118
		13,14,48,487	13,12,58,245
TOTAL		23,85,02,061	22,52,69,119
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Asset: Property, Plant and Equipment	5	3,54,43,113	3,59,39,913
(b) Investments	6	21,02,779	2,00,000
		3,75,45,892	3,61,39,913
(2) Current Assets			
(a) Inventories	7	5,84,49,688	7,34,32,188
(b) Trade Receivables	8	1,82,63,890	1,47,17,569
(c) Cash and Bank Balances	9	5,21,089	5,30,240
(d) Short Term Loans and Advances	10	12,37,21,502	10,04,49,209
		20,09,56,169	18,91,29,206
TOTAL		23,85,02,061	22,52,69,119

Significant Accounting Policies

1

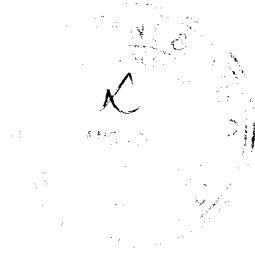
The accompanying notes form an integral part of financial statements.

As per our Report of even date attached

For Kalpana Kalyani & Associates
Chartered Accountants
Firm Regn No. 325657E

Kalpana

Kalpana Maheshwari
Proprietor
Membership No 062971
Place : Kolkata
Date : 28.10.2025



For M/s Gita Construction
Gita Construction

Niraj Kumar Jaiswal
Proprietor

Niraj Kumar Jaiswal
(Proprietor)

M/s Gita Construction
Prop. Mr Niraj Kumar Jaiswal
127, Nakari Mondal Road, Kanchrapara, North 24 Parganas, WB-743145

Statement of Profit and Loss for the year ended 31st March, 2025

(All Amounts in Rs.)

Particulars	Note No.	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
I. Revenue from operations	<u>11</u>	16,35,62,802	18,06,05,394
II. Other income	<u>12</u>	90,340	1,55,664
III. Total Income (I + II)		16,36,53,142	18,07,61,058
IV. Expenses:			
Cost of goods sold	<u>13</u>	11,48,60,735	13,58,42,767
Employees benefits expenses	<u>14</u>	60,37,949	42,36,797
Finance Cost		-	19,84,520
Depreciation and amortisation	<u>5</u>	5,95,065	7,50,869
Other expenses	<u>15</u>	3,31,63,476	3,24,44,503
Total expenses		15,46,57,225	17,52,59,456
V. Profit/(Loss) before tax (III- IV)		89,95,917	55,01,602
VI Tax Expense			
(i) Current Tax		-	-
(ii) Deferred Tax		-	-
		-	-
VII Profit/(Loss) after Tax (V- VI)		89,95,917	55,01,602

Significant Accounting Policies

1

The accompanying notes form an integral part of financial statements.

As per our Report of even date attached

For Kalpana Kalyani & Associates
Chartered Accountants
Firm Regn No. 325657E

Kalpana

Kalpana Maheshwari
Proprietor
Membership No 062971
Place : Kolkata
Date : 28.10.2025

For M/s Gita Construction
Gita Construction

Niraj Kumar Jaiswal
Proprietor

Niraj Kumar Jaiswal
(Proprietor)

M/s Gita Construction		
Notes to Financial Statements for the Year Ended 31st March, 2025		
(All Amounts in Rs.)		
Note 2		
Owners's Capital Account		
Particulars	31st March,2025	31st March,2024
Balance as per the last financial statement	9,40,10,874	1,73,84,768
Add: Capital Introduced during the year	1,41,39,697	9,23,80,793
Add: Net Profit during the year	89,95,917	55,01,602
Less: Income Tax Paid and TDS	21,11,330	43,75,360
Less: Capital withdrawn during the year	79,81,584	1,68,80,927
Total	10,70,53,574	9,40,10,874
Note 3		
Trade Payables		
Particulars	31st March,2025	31st March,2024
Dues of Micro, Small and Medium Enterprises	-	-
Dues of Creditors other than Micro, Small and Medium Enterprises	1,68,69,644	1,11,73,127
Total	1,68,69,644	1,11,73,127
Note 4		
Other Current Liabilities		
Particulars	31st March,2025	31st March,2024
Advance from Related Parties	93,72,209	1,51,28,613
Advance from other parties	10,41,19,789	10,41,33,683
Statutory Liabilities payable	6,91,897	4,76,614
Audit Fees payable	84,000	54,000
Accounting charges payable	50,000	25,000
Employees benefit expenses payable	2,60,948	2,67,208
Total	11,45,78,843	12,00,85,118
Note 6		
Investments		
Particulars	31st March,2025	31st March,2024
R K Multiplex	21,02,779	-
Sri Shyam Construction	-	2,00,000
Total	21,02,779	2,00,000
Note 7		
Inventories		
Particulars	31st March,2025	31st March,2024
Raw Materials	-	4,82,500
Work In Progress	5,84,49,688	7,29,49,688
	5,84,49,688	7,34,32,188
Note 8		
Trade Receivables		
Particulars	31st March,2025	31st March,2024
-Secured & considered good	-	-
-Unsecured & considered good	-	-
Outstanding for a period less than 6 months from the date they are due for receipt	1,82,63,890	1,47,17,569
Outstanding for a period exceeding 6 months from the date they are due for receipt	-	-
Total	1,82,63,890	1,47,17,569
Note 9		
Cash & Bank Balances		
Particulars	31st March,2025	31st March,2024
Cash & Cash Equivalents:		
Balances with bank		
Current Account with SBI, Kalyani Br.	5,730	4,96,719
Current Account with RBL, Kalyani Br.	4,900	4,900
Current Account with PNB, Kalyani Br.	3,364	3,363
Cash on hand	5,07,095	25,258
Total	5,21,089	5,30,240

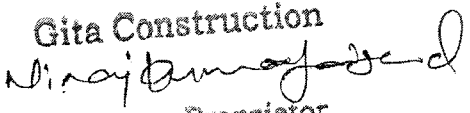


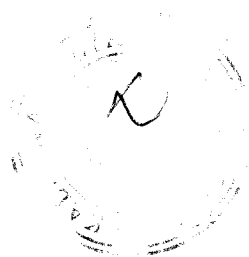
Gita Construction
Niraj Kumar Goyal
 Proprietor

M/s Gita Construction		
Notes to Financial Statements for the Year Ended 31st March, 2025		
(All Amounts in Rs.)		
Note 10		
Short- Term Loans & Advances		
Particulars	31st March,2025	31st March,2024
Advance to related parties	9,92,42,254	6,99,19,206
Advance to other parties	2,44,62,919	3,05,21,543
Security Deposits	7,000	7,000
TDS	8,475	-
TCS	854	1,460
Total	12,37,21,502	10,04,49,209
Note 11		
Revenue from Operations		
Particulars	31st March,2025	31st March,2024
Sale of Flats	16,35,62,802	18,06,05,394
Total	16,35,62,802	18,06,05,394
Note 12		
Other Incomes		
Particulars	31st March,2025	31st March,2024
Discount and rounded off	340	3,664
Bad debts recovery	-	1,52,000
Rent Received	90,000	-
Total	90,340	1,55,664
Note 13		
Cost of goods sold		
Particulars	31st March,2025	31st March,2024
Cost of Raw Material consumed		
Inventory at the beginning of the year	4,82,500	3,25,750
Add: Purchases during the year	7,09,60,454	11,32,28,605
Less: Inventory at the end of the year	-	4,82,500
Cost of Raw Material consumed (A)	7,14,42,954	11,30,71,855
Change in Inventory of Work in Progress, Finished Goods		
Inventories at the beginning of the year		
(i) Work-in Progress	7,29,49,688	6,14,14,316
(ii) Finished Goods	-	-
	7,29,49,688	6,14,14,316
Inventories at the end of the year		
(i) Work-in Progress	5,84,49,688	7,29,49,688
(ii) Finished Goods	-	-
	5,84,49,688	7,29,49,688
Decrease/(Increase) in Inventory of Work in Progress, Finished Goods(B)	1,45,00,000	(1,15,35,372)
Direct Expenses		
Labour Charges	1,86,45,459	2,47,24,046
Plan & Sanction Fees	43,85,930	-
Shipping & Freight Charges	48,165	9,712
Electric Transformer	37,38,445	39,61,670
Cost of Lift	2,00,000	22,94,923
Municipality Tax & Mutation fees	18,99,782	33,15,933
Total Direct Expenses (C)	2,89,17,781	3,43,06,284
TOTAL (A+B+C)	11,48,60,735	13,58,42,767
Less: Cost of Constructed units for separate business	-	-
Cost of goods sold	11,48,60,735	13,58,42,767
Note 14		
Employee Benefits Expenses		
Particulars	2024-2025	2023-2024
Salary,Bonus, PF, ESI etc	52,95,456	42,36,797
Staff Welfare	7,42,493	-
Total	60,37,949	42,36,797

Gita Construction
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 Proprietor

M/s Gita Construction		
Notes to Financial Statements for the Year Ended 31st March, 2025		
(All Amounts in Rs.)		
Note 15		
Other Expenses		
Particulars	2024-2025	2023-2024
Accounting Charges	25,000	25,000
Advertisement	5,11,842	4,21,696
Audit Fees	30,000	60,000
Bank Charges	10,779	14,207
Brokerage & Commission	3,25,937	3,25,474
Demolition Salvage	-	2,00,000
Donation & Subscription	47,500	1,56,700
Electric Charges	84,788	16,219
Input GST unclaimed	-	1,40,44,490
Input GST reversal	77,34,643	-
GST charges	-	15,46,107
GST paid(earlier years)	26,88,582	48,56,511
GST Interest & Late fees	11,656	69,418
Security guard charges	-	1,84,000
Interest on TDS	35,125	72,986
Car Maintenance Charges	3,20,259	80,697
Rent & Maintenance charges	6,84,616	9,45,000
Computer Expenses	-	11,000
Loan Prepayment Penalty	-	4,09,244
Printing & Stationery	50,462	33,850
Professional Fees	1,60,000	10,200
Service Charges	24,000	47,365
Share of Joint Venture Profit	1,87,87,400	49,63,500
Repair & Maintenance	1,42,212	3,88,933
Discount & Round off	16	138
Sundry balance w/off	40,000	14,34,499
Misc Expenses	5,49,716	17,22,889
Website Maintenance	23,891	2,000
Loan Processing Fees	25,000	-
Rates & Taxes	4,68,666	-
Travelling and Conveyance	3,81,186	65,000
Trade License	-	21,326
Debt Recovery Agency charges	-	2,80,700
Fire Brigade expenses	-	35,354
Total	3,31,63,476	3,24,44,503
Note 16: Closing Balances of Trade Receivables , Advance to and from Parties and Trade Payables are subject to confirmation from Parties. In the opinion of the management, there will not be any material change in the balances of these parties. Adjustments, if any, will be accounted for as and when balances are confirmed.		
Note 17: Contingent Liabilities (to the extent not provided for)		
	31.03.2025	31.03.2024
	NIL	NIL
Note 18: Previous year figures have been regrouped or rearranged wherever necessary, to confirm to the current year's classification.		
Note 19: The enterprise has not received any intimation under Micro, Small and Medium Enterprises Development Act, 2006 from its suppliers and hence disclosure if any relating to the amounts unpaid at the year-end and interest , if any, for the delayed payment beyond the appointed day under the said Act cannot be ascertained in these cases.		

Gita Construction

Proprietor



M/s Gita Construction

Notes to Financial Statements for the Year Ended 31st March, 2025

(All Amounts in Rs.)

Note 20 Related Party Disclosures :

A. List of Related Parties and Relationships

Niraj Kumar Jaiswal- Owner
Suman Devi Jaiswal- Spouse
Himanshu Jaiswal- Son
Sudhanshu Jaiswal- Son

Enterprises where the owner or his relatives have significant influence (where transaction has been taken place) :

Calcutta Fasteners Corporation
Hotel Red Velvet
Hotel Mahal Chinsurah
Hotel Plaza
Hotel Galaxy
Hotel Mahal-Sudhanshu Jaiswal
Hotel Mahal-Himanshu Jaiswal
Vaastukala Estate Developer Pvt Ltd
Suman Industries
R K Multiplex
Suman Real Estate
Suman Developer
Suman Construction

B. The following transactions were carried out with the related parties in the ordinary course of business.

Nature of Transaction	Relatives of Owner		Enterprises where the owner or his relatives have significant influence	
	2024-25	2023-24	2024-25	2023-24
Loan/Advance Taken			8858596	955422
Repayment of Loan/Advance taken			14583000	458000
Loan/Advance given	440000	4264390	43164786	37504054
Receipt of Loan/ Advance given	200000	8445761	14049738	68378697
Purchase of goods			8337814	-
As on Balance sheet date				
Amount Payable			936792	-
Loan/advance taken outstanding			9372209	15128613
Loan/advance given	55806390	55566390	43435864	14352816

As per our Report of even date attached

For Kalpana Kalyani & Associates

Chartered Accountants

Firm Regn No. 325657E

Kalpana

Kalpana Maheshwari

Proprietor

Membership No 062971

Place : Kolkata

Date : 28.10.2025



For Gita Construction

Gita Construction

Niraj Kumar Jaiswal

Proprietor

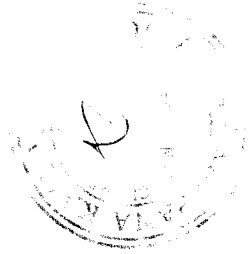
Niraj Kumar Jaiswal

(Proprietor)

Gita Construction
Prop. Mr Niraj Kumar Jaiswal

Notes to Financial Statements for the Year Ended 31st March, 2025
NOTE-5: PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS

PARTICULARS	Gross Block				Depreciation			Net Block	
	AS AT 01.04.2024	ADDITION	DEDUCTION	UPTO 31.03.2025	UPTO 31.03.2024	FOR THE YEAR	DEDUCTION	UPTO 31.03.2025	AS AT 31.03.2025
									AS AT 31.03.2024
<u>Owned Assets</u>									
Land	3,31,33,200	-	-	3,31,33,200	-			-	3,31,33,200
Plant & Machinery	26,39,819	63,880	-	27,03,699	13,21,981	2,05,170		15,27,151	11,76,548
Motor vehicle	53,24,234	-	-	53,24,234	42,37,638	3,25,979		45,63,617	7,60,617
Computer	3,34,543	34,385	-	3,68,928	3,01,428	27,000		3,28,428	40,500
Furniture	6,42,280	-	-	6,42,280	2,73,116	36,916		3,10,032	3,32,248
Total	4,20,74,076	98,265	-	4,21,72,341	61,34,163	5,95,065	-	67,29,228	3,54,43,113
Previous Year	87,73,570	3,33,00,506	-	4,20,74,076	53,83,294	7,50,869		61,34,163	3,59,39,913
									33,90,276



Gita Construction
Niraj Kumar Jaiswal
Proprietor

UDIN

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